

REPORT REFERENCE NO.	DSFRA/21/1
MEETING	DEVON & SOMERSET FIRE & RESCUE AUTHORITY (Budget Meeting)
DATE OF MEETING	19 FEBRUARY 2021
SUBJECT OF REPORT	MEDIUM TERM FINANCIAL PLAN
LEAD OFFICER	Director of Finance & Resourcing (Treasurer)
RECOMMENDATIONS	<i>That, as recommended by the Resources Committee (budget meeting) on 10 February 2021, the Authority endorses the Medium Term Financial Plan as appended to this report.</i>
EXECUTIVE SUMMARY	<p>The requirement to produce and publish a Medium Term Financial Plan is included in the current iteration of the Fire & Rescue National Framework for England.</p> <p>The document now attached outlines funding, income and expenditure forecasts for the Authority for the next five financial years (to 2025-26). The Plan identifies how the financial forecast is constructed (including funding sources and expenditure/cost pressures) together with savings targets over the period covered and the Change & Improvement Programme (Safer Together) which will be the principal vehicle for delivering these savings.</p> <p>As such, the Medium Term Financial Plan should be considered alongside the Safer Together Programme (which aims to deliver against those objectives in the community-facing Integrated Risk Management Plan and organisation-facing Fire & Rescue Plan) and the Reserves Strategy.</p> <p>The Medium Term Financial Plan will be updated at least annually as part of the budget setting process and will be refreshed more frequently as soon as any information making a material difference becomes available.</p> <p>This report was initially considered by the Resources Committee at its budget meeting on 10 February 2021 which resolved to recommend that the Authority endorse the Medium Term Financial Plan.</p>
RESOURCE IMPLICATIONS	As set out in the Medium Term Financial Plan appended to this report.
EQUALITY RISKS AND BENEFITS ANALYSIS	The contents of this report are considered compatible with existing Equalities and Human Rights legislation.
APPENDICES	A. Medium Term Financial Plan

BACKGROUND PAPERS

- 1 Fire & Rescue Plan
- 2 Integrated Risk Management Plan
- 3 Report RC/19/10 (Reserves Strategy 2019-20) to the Resources Committee meeting on 15 May 2019, together with the Minutes of that meeting and the Minutes of the Authority Ordinary Meeting held on 7 June 2019
- 4 Fire & Rescue National Framework for England 2018